

5/13/16

10:04 A.M.

Chapter No. 492
16/HR43/R1505SG
AM /GV

HOUSE BILL NO. 904

Originated in House



Clerk

HOUSE BILL NO. 904

AN ACT TO AUTHORIZE THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER, WITH THE APPROVAL OF THE BOARD OF TRUSTEES OF STATE INSTITUTIONS OF HIGHER LEARNING, TO LEASE A CERTAIN PORTION OF ITS PROPERTY THAT IS LOCATED IN THE CITY OF JACKSON, MISSISSIPPI, FOR A TERM OF NO MORE THAN 40 YEARS; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. (1) The University of Mississippi Medical Center (UMMC), with the approval of the Board of Trustees of State Institutions of Higher Learning, is authorized to enter into an agreement to lease a part of its real property to the American Cancer Society for the purpose of providing temporary housing to cancer patients and their families and for the use of associated administrative office space for a term of no more than forty (40) years. The property is located in the City of Jackson, Hinds County, Mississippi, such parcel to be leased to be more particularly described in the agreement as determined by the University of Mississippi Medical Center and approved by the Board of Trustees of State Institutions of Higher Learning.

(2) At the end of the lease term provided in this act, the property leased under the authority provided herein shall revert to the University of Mississippi Medical Center.

(3) The lease of the real property described in subsection (1) of this section shall consist of an American Cancer Society Hope Lodge and an associated office building, which, at a minimum contain:

(a) Approximately eight thousand (8,000) square feet of office space;

(b) Approximately twenty-four thousand (24,000) square feet of lodging space containing approximately thirty-five (35) temporary residential units;

(c) Surface parking; and

(d) Landscaping and green space buffers.

(4) The lease and any amendments to the lease shall be subject to the approval of the Board of Trustees of State Institutions of Higher Learning.

(5) All proceeds derived or received from all leases entered into under this section shall be deposited in a special fund for the use and benefit of the University of Mississippi Medical Center.

(6) The State of Mississippi shall retain all mineral rights to the real property leased under this section.

SECTION 2. This act shall take effect and be in force from and after its passage.

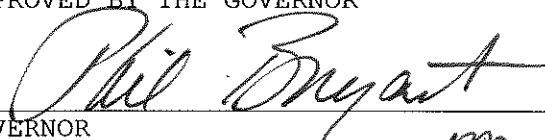
PASSED BY THE HOUSE OF REPRESENTATIVES
April 18, 2016


SPEAKER OF THE HOUSE OF REPRESENTATIVES

PASSED BY THE SENATE
April 19, 2016


PRESIDENT OF THE SENATE

APPROVED BY THE GOVERNOR


GOVERNOR

May 13, 2016
10:04 AM